



K25U 3021

Reg. No. :

Name :

**III Semester B.Com./B.Com. Logistics Degree (C.B.C.S.S. – O.B.E. –
Supplementary / Improvement) Examination, November 2025
(2019 to 2023 Admissions)
Core Course
3B03COM : ADVANCED ACCOUNTING**

Time : 3 Hours

Max. Marks : 40

PART – A

(Very Short Answer)

Answer **any six** questions from the following. **Each** question carries **1** mark. **(6×1=6)**

1. What is Copy Right Royalty ?
2. What is debtors system in branch accounting ?
3. What is capital expenditure ?
4. Who is Branch Adjustment Account ?
5. What are fictitious assets ?
6. What is accrued income ?
7. What is over riding commission ?
8. What is proforma invoice ?

P.T.O.



PART – B

(Short Essay)

Answer **any six** questions from the following. **Each** question carries **3** marks. **(6×3=18)**

9. Ascertain cost of goods sold
Opening stock Rs. 60,000
Purchases Rs. 2,50,000
Direct expense Rs. 40,000
Closing stock Rs. 80,000
10. Write the accounting entries in the books of hire vendor in for the following transactions.
 - a) When goods are sold on hire purchase agreement.
 - b) When down payment is received.
 - c) On the date of 1st installment for interest receivable.
11. What is recoupment of short workings ? Briefly explain different types of recoupments.
12. Samsung Electronics, Mumbai, consigned 100 TV sets at Rs. 10,000 each to QRS Kottayam. They paid freight Rs. 5,000, carriage Rs. 2,000 and insurance in transit Rs. 3,000. During transit, 10 TV sets were totally destroyed and the consignee took delivery of the remaining sets, paying duty and clearing charges Rs. 3,600. QRS Kottayam sold 75 sets at Rs. 12,000 each. Their selling expenses being Rs. 2,500. They are entitled to a commission of 5% on sales. Calculate the amount of abnormal loss.
13. P purchased a radio on hire purchase system. The cash price of radio was Rs. 360. He agrees to pay 4 quarterly instalments of Rs. 100 each. Calculate interest for each quarter.
14. Distinguish between rent and royalty.
15. How will you treat the following while preparing Final Accounts ?
 - 1) Goods distributed as free samples.
 - 2) Goods lost by fire.
 - 3) Goods taken for personal use.
16. Define hire purchase system. What are the main features of hire purchase system ?



PART – C

(Long Essay)

Answer **any two** questions from the following. **Each** question carries **8** marks. **(2×8=16)**

17. A Delhi H. O. has a branch at Madurai to which goods are invoiced at a cost plus 20%. From the following particulars, prepare branch accounts in the Head Office books.

	Rs.
Goods sent to branch	2,11,872
Total sales	2,06,400
Cash sales	1,10,400
Cash received from debtors	88,000
Branch debtors (01-01-2023)	24,000
Branch stock (01-01-2023)	7,680
Branch stock (31-12-2023)	13,440

18. The following is the Trial Balance of Mr. Govind as on 31-03-2024.

	Debit (Rs.)	Credit (Rs.)
Cash in hand	540	
Cash at bank	12,630	
Purchases	1,40,675	
Sales		2,58,780
Return inwards	2,680	
Return outwards		1,500
Wages	20,480	
Fuel and power	4,730	
Carriage on sales	3,200	
Carriage on purchases	2,040	
Opening stock	25,760	
Building	30,000	



Free hold premises	20,000	
Patents	7,500	
Salaries	15,000	
General expenses	13,000	
Insurance	600	
Drawings	15,245	
Capital		82,000
Sundry debtors	14,500	
Sundry creditors		6,300
Machinery	20,000	
	3,48,580	3,48,580

Adjustments :

- 1) Closing stock valued at Rs. 26,800.
- 2) Machinery is to be depreciated at 10% and patents at 20%.
- 3) Salary unpaid Rs. 1,500.
- 4) Insurance includes a premium of Rs. 170 on a policy expiring on 30th September 2024.
- 5) Create a provision of 5% on debtors for bad and doubtful debts.
- 6) Wages includes a sum of Rs. 2,000 spent on the erection of a cycle shed for employees and customers.

Prepare Trading and Profit and Loss Account and Balance Sheet as on 31-03-2024.

19. "A Balance Sheet is a statement prepared with a view to measure the exact financial position of a business on a certain fixed date" – explain. How can you distinguish Balance Sheet from Profit and Loss Account ?