



K24U 0178

Reg. No. :

Name :

**Sixth Semester B.Com. Degree (C.B.C.S.S. – OBE – Regular/
Supplementary/Improvement) Examination, April 2024
(2019 to 2021 Admissions)**

Core Course

6B14COM : AUDITING AND CORPORATE GOVERNANCE

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **one** mark :

1. What is social audit ?
2. Define internal check.
3. What is verification ?
4. What is auditor's lien ?
5. Define audit report.
6. Define corporate governance.
7. Define cost audit.
8. What is outstanding liability ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks :

9. What are the rights of an auditor ? Explain.
10. Differentiate between vouching and verification.
11. What are the benefits of corporate governance ? Explain.
12. What are the advantages of continuous audit ?

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K24U 0178



13. What type of entries are made in a journal proper ? Explain.
14. Differentiate between internal check and internal audit.
15. What is audit notebook ? What are the special matters recorded in audit notebook ?
16. What are the advantages and disadvantages of auditing ? Explain. (6×3=18)

PART – C

Answer **any two** questions from the following. Each question carries 8 marks :

17. What is management audit ? What are the objectives of management audit ?
18. Discuss various auditing techniques used by an auditor.
19. Explain the procedure for valuation and verification of debtors. (2×8=16)

