



K20U 1932

Reg. No. : .....

Name : .....

III Semester B.Com Degree (CBCSS (OBE) – Regular)  
Examination, November 2020  
(2019 Admission Only)  
**COMPLEMENTARY ELECTIVE COURSE**  
**3C02COM : Business Regulatory Framework**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. 'Transfer of ownership is significant in the performance of the contract of sale'. Explain.
2. Differentiate 'Champerty' and 'Maintenance'.
3. Define 'mercantile agent'.
4. "A contract caused by any mistake as per any law in India is not voidable, but void". Do you agree ? Why ?
5. List out different ways in which a contractual relationship may be created between a principal and an agent.
6. "Silence as to facts likely to affect the willingness of a person to enter into a contract may sometimes amount to fraud". Comment.
7. What is 'Caveat emptor' ?
8. What is meant by 'Duress' ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. Explain the situations in which a person is considered to be of 'unsound mind'.
10. Elaborate the rights and duties of a bailor.

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11. What are the different agreements that are opposed to public policy in Indian scenario ?
12. What are the essentials that make an agreement 'wagering agreement' ?
13. How do you differentiate void agreements from void contracts ?
14. Discuss the basic requirements to constitute a valid contract of sale.
15. Make a note of the relevance of 'conditions' in contract of sale of goods.
16. Elaborate any three situations in which there is no free consent in the formation of a contract. Briefly explain its consequences too. (6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. "If there is no consideration, there will be no contract. The contractual freedom is limited by requiring lawfulness for the consideration". Explain when consideration becomes illegal.
  18. What is meant by quasi contract ? What are the different types of quasi contracts recognized by Indian Contract Act ?
  19. Explain the nature and extent of surety's liabilities. What are the different circumstances by which a surety may be discharged ? (2×8=16)
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