



K22U 1503

Reg. No. :

Name :



**IV Semester B.Com. Degree CBCSS (OBE) Regular/Supplementary/
Improvement Examination, April 2022
(2019 Admission Onwards)
Core Course
4B05COM – CORPORATE ACCOUNTING**

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. What is Pro-rata Allotment ?
2. What is Corporate Dividend Tax ?
3. Write the Journal entry for Re-issue of Surrendered shares.
4. What do you mean by Forfeiture of shares ?
5. Who are Dissenting Shareholders ?
6. Write the Journal entry for recording agreed Purchase Consideration in the books of Vendor Company.
7. What do you mean by liquidator's Final Statement of Account ?
8. What is FASB ? (6×1=6)

PART – B

Answer **any six** questions from the following. **Each** one carries **3** marks.

9. Explain various methods of calculating Purchase Consideration.
10. Star Ltd. took over the running business of Moon Ltd. with effect from 1st April 2019. The company was incorporated on 1st August 2019. The accounts are closed on 31st March 2020. Calculate Time Ratio.
11. How Profit prior to Incorporation is utilised ?
12. Geetha Ltd. Forfeits 600 shares of Rs. 10 each issued at par held by Kumar on non-payment of final calls of Rs. 2 per share. Give entry on forfeiture of the shares.

P.T.O.



13. Give a specimen of Liquidator's final statement of accounts.
14. What are the methods of Internal Reconstruction ?
15. Q Ltd. issued 20,000, 8% Debentures of Rs. 100 each at par on which the amount is receivable in lump-sum. Application is received for 22,000 debentures. Give journal entries .
16. What do you mean by Fraudulent Preference ? (6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. Prepare format of statement of Balance Sheet as per Schedule VI of Companies Act. Give explanation on each item in the Balance Sheet.
18. A Ltd. issued 5000 equity shares of Rs. 10 each payable as Rs. 2 on application, Rs. 3 on allotment and balance on first call. Application were received for 6000 shares. Directors of the company allotted them as under.
- To applicants for 4000 shares : 4000 shares
 - To applicants for 1500 shares : 1000 shares
 - To applicants for 500 shares : Nil.

Application, allotment and call moneys were duly received except the first call money on 200 shares. Pass necessary Journal Entries.

19. Prepare Realisation Account from the following information
Statement of assets and liabilities of X Ltd. as on March 2019

Liabilities	Amount	Assets	Amount
10,000 shares of Rs. 10 each fully paid up	1,00,000	Machinery	50,000
		Land and building	20,000
		Stock	5,000
		Sundry Debtors	20,000
		Preliminary expense	5,000
	1,00,000		1,00,000

The company went into voluntary liquidation and the assets were sold to Y Ltd. for Rs. 1,50,000 and the winding up expenses amounted to Rs. 2,000. (2×8=16)