



K24P 0344

Reg. No. :

Name :

IV Semester M.Com. Degree (C.B.S.S. – Reg./Supple.-(One Time Mercy
Chance)/Imp.) Examination, April 2024

(2017 Admission Onwards)

Elective – A : FINANCE

COM 4E04 : Corporate Tax Management and GST

Time : 3 Hours

Max. Marks : 60

SECTION – A

Answer **any four** questions in this Section. **Each** question carries **1** mark for Part (a), **3** marks for Part (b) and **5** marks for Part (c).

1. a) What is 'Aggregate Turnover' in the context of GST ?
b) Who are the persons not liable for GST registration ?
c) On what grounds are the registration of GST canceled ?
2. a) Define 'Composite Supply'.
b) "PAN is made compulsory on certain grounds". Discuss.
c) Narrate the history of GST in India.
3. a) What is an 'Interim Dividend' ?
b) Discuss the general principles of imposing penalties.
c) Who are the persons entitled to claim refunds in certain special cases ?
4. a) Who is a 'Principal Officer' in the Assessment of the Company ?
b) From the following information, compute the amount of Capital Gains utilized for charitable purposes.
i) Cost of asset transferred ₹ 3,00,000
ii) Net sales consideration ₹ 4,20,000
iii) Cost of new asset purchased ₹ 3,60,000
iv) Assets used for charitable purposes to the extent of 60%.
c) Categorise the different types of Assessments in taxation.
5. a) Define 'Goods' under GST Act.
b) Narrate the different types of GST in India.
c) Examine the benefits of GST to business persons.

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6. a) State the meaning of 'Defective Returns'.
 b) Distinguish between Tax Deducted at Source and Tax Collected at Source.
 c) Evaluate the powers of GST Council. (4×9=36)

SECTION – B

Answer the **two** questions in this Section. **Each** question carries **12** marks.

7. a) List out the taxes subsumed and not subsumed in GST. Briefly encounter the significant features of Dual GST.

OR

- b) Distinguish between :
 i) Tax Planning and Tax Management
 ii) Tax Planning and Tax Evasion
 iii) Tax Planning and Tax Avoidance
 iv) Tax Evasion and Tax Avoidance
8. a) What is 'e-filing of returns'? Enumerate the steps to file IT Returns online. Also, specify the benefits of 'e-filing of returns'.

OR

- b) C Ltd. showed a net profit of ₹ 3,35,000 during 2021-22. Scrutiny of accounts revalued showing following items.
 i) Donation paid to an approved Public Charitable Trust ₹ 20,000 by cheque
 ii) Provision for IT ₹ 1,00,000
 iii) Family planning expenditure ₹ 25,000
 iv) Capital expenditure on family planning ₹ 1,00,000
 v) Bad debts allowed earlier recovered during the previous year ₹ 10,000
 vi) Interest on bank deposits ₹ 30,000
 vii) LTCG ₹ 1,00,000
 viii) Dividend from Indian company ₹ 20,000 (gross)

There was

- a) unabsorbed depreciation of ₹ 35,000 and
 b) unabsorbed capital loss of ₹ 40,000 brought forward from the earlier AY.

Compute the Total income of the company for the AY 2022-23.

(2×12=24)