



K26U 0096

Reg. No. :

Name :

**Sixth Semester B.Com./B.Com. Logistics Degree (C.B.C.S.S. – O.B.E. –
Regular/Supplementary/Improvement) Examination, April 2026
(2020 to 2023 Admissions)
Core Course
6B15COM – INCOME TAX AND GST**

Time : 3 Hours

Max. Marks : 40

**PART – A
(Very Short Answer)**

Answer **any six** questions from the following. **Each** question carries 1 mark.

1. What is meant by clubbing of income ?
2. What is Gross Total Income ?
3. Who is the Commissioner of Income Tax ?
4. What is meant by PAN ?
5. What is advance tax ?
6. What is self-assessment tax ?
7. What is SGST ?
8. Who is a taxable person under GST ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries 3 marks.

9. Explain the powers and functions of CBDT.
10. Briefly explain the roles of Income Tax Authorities.
11. Mr. A has estimated the total income of Rs. 7,82,500 for the financial year 2025-26. Determine the amount of instalments payable as advance tax.

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12. Briefly explain the items of income subject to TDS.
13. Briefly explain the objectives and scope of GST in India.
14. Explain the levy and collection of GST.
15. The taxable income of an individual is Rs. 9,70,000 from business and Rs. 60,000 from house property for the previous year 31st March, 2025. His wife is also employed and is getting a salary of Rs. 16,500 per month. Compute his total income and tax liability for the relevant assessment year.
16. The total income of a firm XYZ in which X, Y and Z, the partners sharing profits and losses in the ratio of 1 : 2 : 3, was as per profit and loss account Rs. 1,31,800 for the previous year 2024-25. In computing the total income of Rs. 1,31,800, the following have been debited to the profit and loss account.
- Salaries of Rs. 1,30,000 and Rs. 1,20,000 to X and Y respectively. Interest on capital calculated @ 20% of Rs. 3,500, Rs. 14,000 and Rs. 10,500 to X, Y and Z respectively. Bonus to Z Rs. 15,000.
- Commission of Rs. 5,000, Rs. 12,500 and Rs. 17,500 to X, Y and Z respectively.
- Z had borrowed capital for his investment in the firm and had paid interest of Rs. 7,500 separately to the lender.
- Compute the total income of the firm. All are working partners. The firm fulfills the conditions of Section 184. (6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. Explain the provisions relating to clubbing of income under the Income Tax Act.
18. The following particulars are of taxable income under various heads of Mr. X for the previous year 2024-25.
- | | |
|-------------------------------|------------|
| i) Income from house property | Rs. 18,000 |
| ii) Income from business : | |
| a) Profit from cloth business | Rs. 35,000 |
| b) Loss from sugar business | Rs. 16,000 |



c) Loss from silver business	Rs. 22,000
d) Loss from share speculation	Rs. 15,000
e) Profit from specified business	Rs. 70,000
iii) Income from other sources	Rs. 60,000

Loss from house property for the Assessment Year 2024-25 is brought forward Rs. 7,500. Loss from specified business for the Assessment Year 2024-25 is brought forward Rs. 1,00,000.

Compute gross total income after setting off the losses. Is there any loss which can be carried forward ?

19. A and B are two partners of SK partnership firm. The firm does not satisfy the conditions of Section 184. Profit and loss account for the firm for the year ended March 31, 2025 is as follows :

Particulars	Amount	Particulars	Amount
To cost of goods sold	1,14,000	By sales	4,18,000
To Interest on capital			
A	6,000		
B	16,000		
To salary to partners			
A	45,000		
B	19,000		
To Other expenses	40,000		
To Net profit	1,78,000		
	4,18,000		4,18,000

Other information :

- i) The firm gave a donation of Rs. 23,000 by cheque to an approved public charitable trust (not debited to profit and loss account).
- ii) Out of other expenses, Rs. 14,000 is not deductible by virtue of Section 43 B.

Compute the tax liability of the firm if the profit-sharing ratio of the partners A and B is 2 : 3.

(2×8=16)