



K23U 2906

Reg. No. :

Name :

V Semester B.A./B.A. Afsal-UI-Ulama/B.Sc./B.Com./B.T.T.M./B.B.A./
B.B.A.-T.T.M./B.B.A.-A.H./B.B.A.-R.T.M./B.C.A./B.S.W. Degree
(C.B.C.S.S. – Supplementary) Examination, November 2023
(2017 and 2018 Admissions)

Open Course

5D01 COM : 1 – BASIC ACCOUNTING

Time : 2 Hours

Max. Marks : 40

PART – A

I. Answer **any 6** questions. **Each** question carries **1** mark.

- 1) What is Accounting ?
- 2) Who is a debtor ?
- 3) Write any 2 examples of fixed assets.
- 4) What is Cash Book ?
- 5) What is Profit and Loss Account ?
- 6) What is Gross Profit ?
- 7) What is Double column cash book ?
- 8) What is suspense Account ?
- 9) What is capital reserve ?

(6×1=6)

PART – B

II. Answer **any 4** questions. **Each** question carries **6** marks.

10) Record the following transactions in the personal account of Mr. Thomas and Balance the account at the end of each month.

2022		Rs.
Jan. 1	Sold goods to Thomas	545
7	Received cash from Thomas	475
16	Cash sales to Thomas	500
19	Received cash from Thomas	240

P.T.O.



21	Thomas returned goods	50
6	Sold goods to Thomas	900
24	Received cash from Thomas	384

- 11) From the following balances prepare Trading Account for the year ending December 31, 2003. Stock on this date was valued at Rs. 7,100.

	Rs.
Purchases	23,700
Sales	24,200
Stock on 1-1-2003	9,200
Returns inwards	1,750
Returns outwards	350
Carriages	2,600
Direct Wages	4,900

- 12) Explain the Rules for Debit and credit.
- 13) Write a note on:
- Dual Aspect Concept.
 - Money Measurement Concept.
 - Going Concern Concept.
- 14) Identify the debit and credit aspects involved in the following business transactions.
- Commenced business with cash.
 - Took a bank loan.
 - Purchased goods from Anand Traders.
 - Salary Paid.
- 15) Journalise the following transactions.

	Rs.
2005 Jan. 1 John commenced business with cash	20,000
Jan. 2 Purchased goods from Vineeth on credit	2,000
Jan. 3 Sold goods	2,500



Jan. 5	Purchased goods for cash	2,500
Jan. 7	Bought furniture from Furniture Mart	4,000
Jan. 10	Sold goods to Mukesh	3,000

16) Difference between Profit and Loss Account and Balance Sheet. (4×6=24)

PART – C

III. Answer any 1 question. The question carries 10 marks.

17) Enter the following transactions in a double column cash book of Mohan and balance it.

		Rs.
2004 June 1	Opening balance: Cash in hand	1,900
	Cash at bank	4,300
3	Purchased goods for cash	1,200
5	Sold goods for cash	3,000
7	Paid to Sanjeev by cheque	2,250
10	Received a cheque from Raju and deposited to bank	3,100
13	Deposited cash into bank	1,500
16	Purchased stationery	150
19	Received commission	350
21	Withdrew cash from bank	750
23	Paid rent by cheque	450
25	Drew cash from bank for domestic use	600
27	Received cash on sales	2,400
28	Withdrew cash for domestic use	300
29	Issued a cheque to Ramesh	1,000
30	Paid into bank	2,000
"	Bank charges	50



18) The following is the Trial Balance of Mr. Arun, a retailer.

	Dr.	Cr.
Stock 1 st January 2001	1,700	
Plant and machinery	6,350	
Sales		11,770
Bad debts	250	
Purchases returns		1,410
Sales returns	1,720	
Cash in hand	920	
Cash at bank	2,691	
Salaries and wages	2,620	
Bills receivable	2,800	
Bills payable		3,900
Capital		25,000
Printing and stationery	485	
Furniture and fittings	1,100	
Interest received		735
Purchases	9,250	
Petty cash	51	
Trade debtors	2,100	
Trade creditors		1,840
Discount on sales	348	
Carriage on purchases	330	
Insurance	415	
Royalty	500	
Packages	425	
Carriage on sales	675	
Commission paid	245	
Drawings	1,680	
Investment	8,000	
	44,655	44,655

The value of stock on 31st December, 2001 is Rs. 4,250.

Prepare Final Account in the books of Mr. Arun.

(1×10=10)