



K23U 2478

Reg. No. :

Name :

V Semester B.A./B.A. Afsal-UI-Ulama/B.Sc./B.Com./B.T.T.M./B.B.A./
B.B.A. – T.T.M./B.B.A. – A.H./B.C.A./B.S.W./B.M.M.C. Degree
(CBCSS – OBE – Regular/Supplementary/Improvement)
Examination, November 2023
(2019 – 2021 Admissions)
Generic Elective Course
5D01COM : BASIC ACCOUNTING

Time : 2 Hours

Max. Marks : 20

SECTION – A
(Very Short Answer)

Answer **any three** questions from the following. Each question carries **one** mark.

1. Define 'Accounting'.
2. What is meant by an 'Accounting Equation' ?
3. State the purpose of preparing a Trial Balance.
4. Distinguish between a Debit Note and a Credit Note.

(3×1=3)

SECTION – B
(Short Essay)

Answer **any three** questions. Each question carries **three** marks.

5. Enlist the basic principles of Accounting.
6. Distinguish between Bookkeeping and Accounting.
7. Categorise the following account into :
 - a). Real Account
 - b). Personal Account
 - c). Nominal Account

Items :

Raju's A/c, ABC Bank A/c, Salary A/c, Capital A/c, Sales

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8. The following balances are extracted from the books of a trader for the year ending 31-12-2022. Prepare Profit and Loss A/c on that date :

Particulars	Amount (₹)
Gross profit	13,500
Salaries	9,700
Rent	3,200
General expenses	1,200
Interest received	2,500
Bank charges	450
Commission received	125
Bad debts	150
Discount	230
Insurance	500

(3×3=9)

SECTION – C
(Long Essay)

Answer **any one** question. Each question carries **eight** marks.

9. What are Subsidiary Books ? Details its different types.
10. Pass necessary journal entries for the following transactions :

January 2023	Amount (₹)
1 Gopal started a business with cash	40,000
4 Purchased furniture for cash	12,000
8 Bank account opened	5,000
12 Purchased goods from Naresh	10,000
14 Purchased goods for cash	15,000
16 Returned goods to Naresh	2,000
19 Sold goods for cash	9,000
25 Goods returned by Dinakar	1,700

(1×8=8)