



K18U 1684

Reg. No. :

Name :

V Semester B.B.A./B.B.A.(R.T.M.) Degree (CBCSS – Reg./Sup./Imp.)
Examination, November 2018
(2014 Admn. Onwards)

Core Course

5B11 B.B.A./B.B.A.(R.T.M.) : COST ACCOUNTING

Time : 3 Hours

Max. Marks : 40

SECTION – A

Answer the 4 questions. **Each** question carries ½ mark.

1. What is EOQ ?
2. What is meant by Cost Unit ?
3. What is Overhead ?
4. What is Abnormal Loss ?

SECTION – B

Answer **any 4** questions. **Each** question carries 1 mark.

5. What is Spoilage ?
6. What is Responsibility Centre ?
7. Define Job Costing.
8. What is Work Certified ?
9. What is Joint Product and By Product ?
10. What is Process Costing ?

P.T.O.



SECTION – C

Answer **any 6** questions. **Each** question carries **3** marks.

11. From the following calculate the amount of profit if any to be credited to Profit and Loss Account. Prepare Work in Progress Account and also show the items in the Balance Sheet.

Work certified Rs. 4,00,000

Work uncertified Rs. 30,000

Cash received from Contractee Rs. 3,00,000

Contract price Rs. 18,00,000.

Notional profit of the year Rs. 40,000.

12. Explain the methods of Labour Turnover.
13. Mention the advantages of Process Costing.
14. Compute EBQ from the following information.
Actual demand for the parts 4000 units
Setting up cost Rs. 100
Cost of manufacturer per unit Rs. 200
Rate of interest per annum 10%.
15. Distinguish Cost Accounting and Financial Accounting.
16. Explain the procedure in purchase and store department for efficient purchasing of material.
17. Time taken by a worker for completing a job is 40 hrs. Time allowed for the completion is 50 hrs. Time rate is Rs. 10/hr. Calculate earning of the worker.
18. Explain different methods of classifying Overheads.



SECTION – D

Answer **any 2** questions. **Each** question carries **8** marks.

19. From the following transactions prepare separate store ledgers using the pricing methods

a) FIFO b) LIFO

Jan. 1. Opening balance 100 units @ 5 each

5. Received 500 units @ 6 each

20. Issued 300 units

Feb. 5. Issued 200 units

6. Received 500 units @ 5 each

Mar.10. Issued 300 units

12. Issued 250 units

20. What is meant by Cost Sheet ? Give the format of detailed Cost Sheet.

21. On 1st January 2006 Man Mohan Ltd. took up a contract for construction of a building for a contract price of Rs. 20,00,000.

During 2006 an amount of Rs. 6,30,000 was received representing 90% of work certified and work uncertified was Rs. 30,000. The following were the amount spent on the contract for the year.

Materials Rs. 2,90,000

Wages Rs. 2,80,000

Indirect expenses Rs. 40,000

During the year 2007 the contract was completed and the contract price realised.

The following were the expenses :

Materials Rs. 5,20,000

Wages Rs. 3,90,000

Indirect expenses Rs. 15,000

Unused material Rs. 10,000.

Prepare Contract Account and the Contractee's Account for the two years.
