



**K17U 1849**

Reg. No. : .....

Name : .....

**V Semester B.A./B.Sc./B.Com./B.B.A./B.B.A.T.T.M./B.B.A.R.T.M./B.B.M./  
B.T.T.M./B.C.A./B.S.W./ B.A. Afsal-UI-Ulama Degree  
(CBCSS – Reg./Sup./Imp.) Examination, November 2017  
(2014 Admission Onwards)  
Open Course  
5D01 BBA/BBA (TTM)/BBA(RTM) : 1) BASIC ACCOUNTING**

Time : 2 Hours

Total Marks: 40

**PART – A**

Answer **any six** questions. **Each** question carries **1** mark.

1. What is source document ?
2. What is accounting equation ?
3. What is petty cash book ?
4. What is Balance Sheet ?
5. What is Journalising ?
6. What is Financial Statement ?
7. What is Contra Entry ?
8. What do you mean by Current Assets ?
9. What is Financial Accounting ?

**(6×1=6)**

P.T.O.



## PART – B

Answer **any four** questions. **Each** question carries **6** marks.

10. Differentiate between Financial Accounting and Cost Accounting.
11. Show the proforma of Trading and Profit and Loss Account.
12. Give Journal Entries for the following transactions.

		Rs.
2004 Jan. 21	Purchased furniture for cash	3,000
22	Purchased goods for cash	4,200
23	Sold machinery for cash	6,000
25	Sold goods for cash	4,500
27	Paid salary	600
28	Received commission	400
29	Paid to Kumar	500
31	Received cash from Somu	1,000

13. Record the following transactions in a single column cash book.

		Rs.
2004		
Jan. 1	Started business with	10,000
2	Purchased furniture for cash	1,500
3	Purchased goods for cash	6,000
6	Sold goods for cash	3,200
11	Opened bank account	3,000
14	Cash sales	4,100
18	Paid to stationery	250
21	Paid rent	300



26	Received commission	400
28	Paid Prakash	600
29	Received from Suku	1,200
30	Paid salary	460
30	Received cheque for goods sold	500
31	The cheque of Rs. 500 paid into bank	

14. Record the following transactions in the purchase journal of Saaj Agencies and post them to the Ledger Accounts.

2003

Jan. 1	Purchase from Sreeman Electricals :
	30 Philips Tube Lights @ Rs. 100
	10 Khaitan Ceiling Fans @ Rs. 800
4	Purchased from Ismail and sons.
	20 Immersion heaters @ Rs. 21
	5 Electric irons @ Rs. 240
15	Purchased from Quilon Radio Services
	10 Table Fans @ Rs. 1,200
	20 Electric Kettles @ Rs. 90
	Less trade discount @ 10%
27	Purchased from K. C. & Co., on credit
	20 Electric heaters @ Rs. 400
	10 Electric stoves @ Rs. 120
30	Purchased from Bajaj Agency
	50 Tube Lights @ Rs. 140
	Less trade discount @ 5%



15. From the following account balances prepare a trial balance as on 31<sup>st</sup> March, 2010.

Particulars	Rs.
Capital	25,000
Stock on 1 <sup>st</sup> April, 2009	11,000
Purchases	60,000
Salaries	7,500
General expenses	1,600
Wages	13,000
Sundry expenses	200
Insurance	350
Rent	800
Debtors	10,000
Sales	94,000
Cash in hand	1,550
Machinery	15,000
Creditors	5,500
Drawings	3,000
Sales returns	1,000
Purchase returns	500

(4×6=24)



## PART – C

Answer **any one** question. The question carries **10** marks.

16. Journalise the following transactions, prepare ledger accounts and also prepare a Trial Balance.

	Rs.
1) Arjun started business with	12,000
2) Purchased goods for cash	6,000
3) Purchased furniture	2,000
4) Sold goods for cash	8,000
5) Opened bank account	5,000
6) Purchased goods and paid by cheque	4,000
7) Cash sales	3,000
8) Paid into bank	2,000
9) Paid salary by cheque	400
10) Received commission	200

17. The following is the Trial Balance of Rama Rao as on 31<sup>st</sup> Dec. 2013.

Particulars	Dr. (Rs.)	Cr. (Rs.)
Capital	–	47,500
Stock	9,000	–
Premises	12,000	–
Purchases	28,000	–



Sales	-	42,000
Purchase returns	-	550
Sales returns	450	-
Wages	1,000	-
Carriage inwards	450	-
Salaries	700	-
Bills receivable	9,500	-
General expenses	500	-
Discount	400	-
Drawings	800	-
Sundry debtors	5,150	-
Cash at bank	16,690	-
Insurance	360	-
Commission	-	300
Bills payable	-	7,500
Creditors	-	2,150
Furniture	2,000	-
Plant and machinery	13,000	-
	<b>1,00,000</b>	<b>1,00,000</b>



**Additional information :**

- 1) Stock in hand on 31<sup>st</sup> December, 2013 Rs. 11,500.
- 2) Wages outstanding Rs. 200
- 3) Salary outstanding Rs. 300
- 4) Rent due Rs. 4,000

Prepare Trading and Profit and Loss Account for the year ending 31<sup>st</sup> December, 2013 and a Balance Sheet as on that date.

(1×10=10)