



K18U 1540

Reg. No. :

Name :

V Semester B.Com. Degree (CBCSS-Reg./Sup./Imp.) Examination,
November 2018
(2014 Admn. Onwards)
Core Course
5B12 COM : AUDITING

Time : 3 Hours

Max. Marks : 40

PART – A

I. Answer **all** questions. **Each** carries $\frac{1}{2}$ mark.

- 1) Assets which have no value are known as
- 2) _____ is a series of questions prepared by the auditor to test the adequacy of internal control system in an organization.
- 3) Government auditors are appointed by the Central Government on the advice of
- 4) The financial auditor works in the office, while the cost auditor works in the

($4 \times \frac{1}{2} = 2$)

PART – B

II. Answer **four** questions. **Each** carries **one** mark.

- 5) What is interim audit ?
- 6) What is audit process ?
- 7) What is an audit file ?
- 8) What is internal control ?
- 9) What is qualified report ?
- 10) What is CAAT ?

($4 \times 1 = 4$)

P.T.O.



PART – C

III. Answer **any six** questions (**not** exceeding **one** page). **Each** carries **three** marks.

- 11) What are the limitations of auditing ?
- 12) What are the objectives of vouching ?
- 13) What are the disqualifications of a company auditor ?
- 14) What are the problems of computerized audit ?
- 15) Write a short note on audit and assurance standards.
- 16) What is management audit ? What are its objectives ?
- 17) Bring out the difference between internal audit and internal check.
- 18) Discuss auditor's duty regarding re-issue of forfeited shares. (6×3=18)

PART – D

IV. Answer **any two** questions. **Each** carries **eight** marks.

- 19) Explain the important matters to be considered by an auditor before commencing audit work.
- 20) What is the object of vouching the cash book ? How will you vouch A) Cash Sales and B) Receipt from Debtors ?
- 21) Explain the rights of a company auditor. (2×8=16)