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First Semester FYUGP Degree Supplementary Examination January 2025 KU1DSCBBA101 - MANAGERIAL ECONOMICS

2024 Admission onwards

Time: 2 hours Maximum Marks: 70

Section A

Answer any 6 questions. Each carry 3 marks.

- 1. Explain the interdisciplinary nature of managerial economics
- 2. Differentiate micro and macroeconomics.
- 3. Define price elasticity of demand
- 4. Explain the concept of cross elasticity of demand.
- 5. Define marginal utility
- 6. What is price discrimination?
- 7. Define oligopoly
- 8. List the objectives of pricing

Section B

Answer any 4 questions. Each carry 6 marks.

- 9. Discuss the importance of demand forecasting for a business.
- 10. What are the exceptions of law of demand?
- 11. Explain the concept of supply
- 12. Explain the price determination process in perfect competition
- 13. Explain the nature of Duopoly
- 14. What is price dumping. Write its relevance.

Section C

Answer any 2 questions. Each carry 14 marks.

- 15. Explain law of variable proportion. What are its assumptions and reasons for law of variable proportion?
- 16. What are the assumptions and uses of break-even analysis?
- 17. Explain how the nature and scope of managerial economics.