



K21U 4665

Reg. No. :

Name :



V Semester B.Com Degree CBCSS (OBE) Regular
Examination, November 2021
(2019 Adms. Only)
Core Course
5B09COM : COST ACCOUNTING

Time : 3 Hours

Max. Marks : 40

PART – A

Answer **any six** questions from the following. **Each** question carries **1** mark.

1. Define the term Cost.
2. What do you mean by Bin Card ?
3. What do you mean by VED Analysis ?
4. What is labour turnover ?
5. Define Cost Accounting.
6. What is absorption of overheads ?
7. What is meant by Work certified ?
8. What is process costing ?

(6×1=6)

PART – B

Answer **any six** questions from the following. **Each** question carries **3** marks.

9. What are the various objectives of Cost Accounting ?

P.T.O.



10. The following information relates to a manufacturing company for the 3 months ending 31st March, 2008.
- | | |
|------------------------------------|--------|
| Direct materials consumed | 18,000 |
| Direct labour paid | 12,000 |
| Direct expenses | 4,000 |
| Factory overheads | 6,000 |
| Administrative overheads | 4,500 |
| Selling and distribution overheads | 2,500 |
- 1,000 units of toy gun are produced during the period and all the units produced are sold at Rs. 55 per unit. Prepare a Cost Sheet.
11. Time taken by a worker for completing a job is 40 hours. Time allowed for completion is 50 hours. Time rate is Rs. 10/hour. Calculate the earnings of the worker under Halsey Plan.
12. Distinguish between time rate system and piece rate system.
13. Explain the purchase procedure.
14. Write a note on EOQ.
15. Explain the treatment of cost of plant in contract costing.
16. Distinguish between time keeping and time booking. (6×3=18)

PART – C

Answer **any two** questions from the following. **Each** question carries **8** marks.

17. X Ltd., has purchased and issued materials in the following order :

Date	Transaction	Quantity (in kg.)	Rate/Unit (Rs.)
Jan. 1	Purchased	300	3
" 4	Purchased	600	4
" 6	Issued	500	—
" 10	Purchased	700	4
" 15	Issued	800	—
" 20	Purchased	300	5
" 23	Issued	100	—

Prepare the Stores Ledger Card under :

- a) Simple Average Method
- b) Weighted Average Method.



18. Mitra Ltd. is a manufacturing company with two production departments A and B and two service departments Y and Z. The departmental distribution summary shows the following.

- A – Rs. 40,000
- B – Rs. 30,000
- Y – Rs. 16,000
- Z – Rs. 20,500

The expenses of the service departments are charged out in a percentage basis as follows :

	A	B	Y	Z
Y	50%	40%	—	10%
Z	10%	40%	50%	—

Prepare a statement showing the apportionment of two service department expenses to production departments by simultaneous equation method.

19. Explain the various methods and techniques of Costing. (2×8=16)
